



Purpose	Occupancy Status	No. of Units	Maximum Loan Amount	Maximum LTV/CLTV	Minimum FICO	Maximum DTI (%)	Minimum Reserves (Months)	Max Cash Out
Purchase & Rate Term Refinance	Primary Residence	1 Unit	\$1,500,000.00	90/90%	740	43	24	N/A
			\$1,500,000.00	80/80%	700	43	12	
			\$2,000,000.00	80/80%	700	43	15	
			\$2,500,000.00	75/75%	740	43	24	
				70/70%	720	43	24	
			\$3,000,000.00	75/75%	780	43	30	
	2 Unit	\$2,000,000.00	70/70%	720	43	15		
	Second Home	1 Unit	\$1,000,000.00	80/80%	720	43	12	
			\$1,500,000.00	80/80%	740	43	18	
			\$2,000,000.00	75/75%	720	43	18	
	Investment Property	1 Unit	\$1,000,000.00	70/70%	720	43	18	
			\$1,500,000.00	70/70%	740	43	24	
			\$2,000,000.00	60/60%	760	43	24	
		2-4 Units	\$1,000,000.00	65/65%	720	43	18	
			\$1,500,000.00	65/65%	740	43	24	
			\$2,000,000.00	60/60%	760	43	24	
Cash Out Refinance	Primary Residence	1 Unit	\$1,000,000.00	80/80%	720	43	12	\$350,000.00
				75/75%	700	43	12	
			\$1,500,000.00	80/80%	740	43	15	\$500,000.00
				75/75%	720	43	15	
			\$2,000,000.00	75/75%	760	43	15	
				70/70%	740	43	15	
	\$2,500,000.00	65/65%	760	43	24			
	Second Home	1 Unit	\$1,000,000.00	70/70%	740	43	12	\$350,000.00
				65/65%	720	43	12	
			\$2,000,000.00	70/70%	760	43	15	
65/65%				740	43	15		
\$2,500,000.00	60/60%	760	43	24				
Program Notes	Product Type	Fixed Rate: 30-year or 15-year						
	Loan Amounts	Min: \$1 > agency limit Max: 3,000,000						
	Loan Purpose	Purchase, Rate/Term, and Cash Out						
	Occupancy	Primary, Second Home, Investment						
	Eligible Property	Single Family, Attached, Warrantable Condo, 2-4 Units (5% LTV reduction required)						
	DTI	Max 43% DTI all transactions						
	Ineligible Property	Leaseholds, non-Warrantable Condo, Texas Home Equity 50(a)(6)						
	Credit Score	Middle of 3 scores or lower of 2						